

1                   IN THE KENTUCKY PUBLIC SERVICE COMMISSION

2  
3  
4   IN RE:   INVESTIGATION:

5           Case No. 2003-00433  
6           AN ADJUSTMENT OF THE GAS AND ELECTRIC RATES  
7           TERMS, AND CONDITIONS OF LOUISVILLE GAS AND  
8           ELECTRIC COMPANY

9           and

10          Case No. 2003-00434  
11          AN ADJUSTMENT OF THE ELECTRIC RATES, TERMS, AND  
12          CONDITIONS OF KENTUCKY UTILITIES COMPANY

13                           \*    \*    \*

14  
15                           SWORN STATEMENT

16                                   OF

17                           GEOFFREY M. YOUNG

18                                   JULY 25, 2005

19  
20  
21                                   ELLEN L. COULTER, RPR  
22                                   Coulter Reporting, LLC  
23                                   101 East Kentucky Street  
24   Suite 200  
25                                   Louisville, Kentucky 40203  
                                  (502) 582-1627  
                                  FAX: (502) 587-6299  
                                  E-MAIL: CoulterLLC@bellsouth.net

8-4-05 *MA*

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

I N D E X

Exhibit No. 1.....	21
(June 29, 2005 letter to Geoff Young from Jonathan D. Goldberg)	
Exhibit No. 2.....	21
(Sign-in sheets for April 28, 2004, May 4, 2004 and May 5, 2004)	

A P P E A R A N C E S

SPECIAL GENERAL COUNSEL TO THE PUBLIC SERVICE  
COMMISSION:

JONATHAN D. GOLDBERG  
Goldberg & Simpson  
3000 National City Tower  
101 South Fifth Street  
Louisville, Kentucky 40202

1                   The sworn statement of GEOFFREY M.  
2 YOUNG, taken telephonically in the offices of the  
3 Public Service Commission, 211 Sower Boulevard,  
4 Frankfort, Kentucky, on Monday, the 25th day of July,  
5 2005, at approximately 2:00 p.m.

6  
7                   EXAMINATION

8  
9                   BY MR. GOLDBERG:

10                  Q.        Would you state your full name,  
11 please.

12                  A.        Geoffrey M. Young.

13                  Q.        All right, sir. And your business  
14 address?

15                  A.        454 Kimberly Place, Lexington,  
16 Kentucky, 40503.

17                  Q.        Okay. And what is your present  
18 occupation?

19                  A.        I am a private consultant.

20                  Q.        All right, sir. And what kinds of  
21 things do you consult on?

22                  A.        Energy issues, energy policy, utility  
23 issues.

24                  Q.        And how long have you been a private  
25 consultant?

1           A.       Since leaving state government last  
2 fall, so it's less than one year.

3           Q.       All right, sir. And I want to take  
4 you back to the time period beginning December 1st,  
5 2003 through May of 2004. And the reason we're using  
6 those dates is they roughly conform with the time  
7 that KU and LG&E filed rate cases in front of the  
8 Kentucky Public Service Commission.

9           A.       They filed what kind of cases?

10          Q.       Rate cases.

11          A.       Rate cases.

12          Q.       Yes, sir.

13          A.       Okay.

14          Q.       And for your edification, the KU rate  
15 case is case No. 2003-00434, and the LG&E case is  
16 case No. 2003-00433.

17          A.       Right.

18          Q.       All right, sir. Now, at the time  
19 these rate cases were filed, you were working with  
20 the Kentucky Department of Energy?

21          A.       The Kentucky Division of Energy.

22          Q.       Division, thank you. And is that --  
23 what were you doing for the Kentucky Division of  
24 Energy?

25          A.       I was the assistant director there.

1 Q. Okay.

2 A. And I had lead responsibility for  
3 utility issues in relation to the PSC.

4 Q. All right. With regard to these two  
5 rate cases that I've described for you, what were  
6 your responsibilities?

7 A. I was to represent the division and  
8 develop testimony and present information to -- to  
9 the commission relevant to the utility's rate  
10 structures.

11 Q. All right, sir. Do you have a  
12 background in utilities?

13 A. Yes, through my experience working at  
14 the Division of Energy.

15 Q. Okay. Prior to the rate-making case  
16 being filed, again December 2003, how long had you  
17 been at the Division of Energy?

18 A. I had been there approximately  
19 13 years.

20 Q. Okay. And do I take it that you had  
21 performed a similar function as you did in these two  
22 rate-making cases in other rate-making cases?

23 A. I recall being involved in one other  
24 rate case and numerous other utility cases before the  
25 commission.

1 Q. All right, sir.

2 A. Most of them were integrated resource  
3 planning cases, or IRP cases.

4 Q. And in each of those cases did you  
5 give testimony?

6 A. Yes.

7 Q. Okay.

8 A. I guess in the IRP cases, it would  
9 be -- it was called submitting comments. It wasn't  
10 called formal testimony because those IRP cases are  
11 different.

12 Q. All right, sir. As part of your  
13 responsibilities again in the two rate-making cases,  
14 LG&E and KU, in addition to supplying testimony, did  
15 you do anything else?

16 A. I advised the director of the division  
17 on matters relating to the case.

18 Q. All right, sir. And who was the  
19 director of the division?

20 A. John Davies.

21 Q. Okay. And to your knowledge, did he  
22 participate in the proceedings before the Public  
23 Service Commission on these two rate cases?

24 A. He was involved in some of the  
25 negotiation sessions.

1           Q.       All right, sir. Were you yourself  
2 involved in any of the negotiation sessions?

3           A.       Yes.

4           Q.       Okay. I'm showing -- looking at the  
5 sign-in sheets, and the sign-in sheets are only as  
6 good as what people actually follow in terms of  
7 procedures. And I show you present on April 28th,  
8 2004, for an informal conference, and then on May 4th  
9 and May 5th, which would have been hearing dates  
10 which were eventually turned into negotiation  
11 sessions. Do those three dates conform with your  
12 recollection of your appearances?

13          A.       I don't have my calendar here, but I  
14 have no reason to challenge those dates.

15          Q.       Okay. Do you know what the procedure  
16 known as informal conference is that occurred on  
17 April 28th, 2004? Are you familiar with that as a  
18 procedure?

19          A.       Yes.

20          Q.       Okay. And do you have a recollection  
21 of having attended that?

22          A.       Yes.

23          Q.       Okay. And you had previously told me  
24 that you had attended negotiation sessions. Does  
25 that jog your memory that you would have attended

1 negotiation sessions on May 4th and May 5th?

2 A. Well, I recall being involved in a  
3 negotiation session rather late one evening.

4 Q. Okay.

5 A. I don't recall the date.

6 Q. Do you recall participating in a  
7 negotiation session more than on one day?

8 A. I think so.

9 Q. All right, sir. Now, I'm representing  
10 to you that the negotiation concluded on May the 6th,  
11 but I do not see you present on May the 6th in  
12 accordance with the sign-in sheets.

13 A. Okay.

14 Q. All right. Using that as a backdrop,  
15 do you have a recollection that you participated up  
16 until there was a final agreement or sometime before  
17 then?

18 A. I recall participating but not toward  
19 the end of the -- not toward the final discussions.

20 Q. All right, sir. Fair enough. Do you  
21 know a lady by the name of Iris Skidmore?

22 A. Yes.

23 Q. Okay. And what was Ms. Skidmore's  
24 role?

25 A. She was an attorney for the



1 Environmental and Public Protection Cabinet, and  
2 frequently would serve as our counsel in PSC cases.

3 Q. Was she an employee of the Kentucky  
4 Division --

5 A. No.

6 Q. -- of Energy?

7 A. She was in another division. I  
8 believe it's the -- yes, she was in the office of  
9 legal services within the cabinet, but not in our  
10 division or department.

11 Q. Okay. I'm showing Ms. Skidmore as  
12 being present on the 28th, on the 4th, but not on the  
13 5th. Do you have any recollection of her  
14 participation as it relates to informal conference  
15 and the settlement discussions?

16 A. Well, I recall her being present at  
17 some of the sessions.

18 Q. All right, sir. That's as good as you  
19 can do. Fair enough.

20 Now, prior to the negotiation  
21 sessions, did you or, to your knowledge, Mr. Davies  
22 have discussions either with KU, LG&E or the attorney  
23 general about the rate-making cases?

24 A. No.

25 Q. All right. And to your knowledge,

1 prior to participating in the negotiations April 4th  
2 and April 5th, did you or Mr. Davies or Ms. Skidmore  
3 participate or have discussions, rather, with  
4 KU/LG&E -- KU or LG&E?

5 A. On the matters of the case?

6 Q. Yes, sir, on the matters of the case,  
7 rate case.

8 A. Not to my knowledge.

9 Q. Okay. And to your knowledge, did you  
10 or Mr. Davies or Ms. Skidmore have any discussions  
11 with members of the PSC staff about the rate cases  
12 prior to the negotiations?

13 A. Not to my knowledge.

14 Q. Okay. During the course of the  
15 negotiations, we've established you participated on  
16 the 4th and the 5th. Describe for me the  
17 negotiations themselves. And what I'm looking for is  
18 part geographic, meaning who participated as best you  
19 can recall and where the negotiations were held.

20 A. All right. I recall all the sessions  
21 that I attended were at the Public Service Commission  
22 in various meeting rooms. Most or all of the parties  
23 involved in the case were present in some of the  
24 sessions, and there would be particular issues that  
25 were of interest only to one or two parties. And we

1 would divide into different rooms and discuss those  
2 issues with representatives of the utility company so  
3 that not all parties would be discussing all issues  
4 at the same time.

5 Q. Okay. When there were -- can we call  
6 those breakout sessions?

7 A. Yes.

8 Q. Okay. When there were breakout  
9 sessions, was a report made back to the group as a  
10 whole?

11 A. Yes.

12 Q. All right, sir. And other than those  
13 sessions that you participated in, are you aware of  
14 any other conversations about issues related to the  
15 rate-making cases going on? Do you have any  
16 knowledge of any other communications going on away  
17 from the negotiating table?

18 A. Well, I recall -- I don't know if --  
19 on what dates it might have been, but on days when  
20 there were public hearings, there would be various  
21 conversations between different people in the public  
22 hearing room. I guess you'd call it speculation  
23 about various aspects of the case. For example, I  
24 would talk with a representative from some  
25 corporation about what was going on, but that -- I

1 would call that in the nature of gossip or -- I don't  
2 know, just -- just general conversations trying to  
3 learn more about what was happening.

4 Q. Okay. Did you yourself have any  
5 conversations with members of the commission, the  
6 Public Service Commission --

7 A. No.

8 Q. -- with regard to anything to do with  
9 any of these rate-making cases?

10 A. No. My conversations were with other  
11 parties.

12 Q. All right. Did you -- I'm going to go  
13 through a list of names here in a minute. But you  
14 didn't talk with any of the commissioners. Did you  
15 talk with any members of the staff about anything to  
16 do with any of these rate-making cases?

17 A. Not outside of the negotiating  
18 sessions.

19 Q. All right, sir. With regard to the  
20 negotiating sessions themselves, do you have a  
21 recollection of having discussed issues related to  
22 the rate cases with members of the staff of the PSC?

23 A. Yes.

24 Q. All right. And the question really  
25 was related to you individually.

1 A. Okay.

2 Q. Okay. And I take it from your  
3 previous answer that those conversations were all --  
4 as part of these negotiations attended by all the  
5 parties.

6 A. Either all the parties or a subset in  
7 a breakout session.

8 Q. Fair enough. What was the Division of  
9 Energy primarily interested in as it related to these  
10 rate-making cases?

11 A. We're interested in improving the  
12 energy efficiency in the electrical system, improving  
13 demand responsiveness and ensuring that the rates of  
14 structures were set up to promote those improvements.

15 Q. All right. So your issue or the issue  
16 of the agency as you saw it was mostly rate structure  
17 as opposed to amount.

18 A. Correct.

19 Q. Okay. And that was one of the two  
20 overriding issues of the rate-making cases, correct?

21 A. The amount and the structure, yes.

22 Q. Yes, sir.

23 A. Mm-hmm.

24 Q. And the other cases that were involved  
25 here -- it's my understanding that there were five

1 cases in total. Is that consistent with your  
2 recollection?

3 A. Five -- which kind of five cases?

4 Q. Well, my understanding was that you  
5 had the two rate-making cases, you had a tariff  
6 dispute between KU and North American Stainless.

7 A. Okay.

8 Q. And you had North American Stainless'  
9 petition, and I'm recollecting there was one other  
10 item floating around in the mix. Safe to say that  
11 you recognize there was more than just the two  
12 rate-making cases -- or the two requests for  
13 rate-making by LG&E and KU. Am I correct?

14 A. That's correct.

15 Q. Okay. And thus the need for some of  
16 these breakout sessions?

17 A. Pardon me?

18 Q. And thus the need for some of the  
19 breakout sessions.

20 A. That relates to the need for breakout  
21 sessions in that certain parties were interested in  
22 specific topics that would not have been of interest  
23 to some other parties.

24 Q. Okay. I'm going to ask you about a  
25 series of names, and what I'm interested in -- you

1 have answered this generally. I want to make sure  
2 that I get a specific answer to the individuals. All  
3 of these questions are related to did you have any  
4 discussions with any of these individuals other than  
5 at the rate-making settlement discussions with the  
6 whole group.

7 A. Okay.

8 Q. First is Ms. Beth O'Donnell. Do you  
9 know who she is?

10 A. Yes.

11 Q. Okay. Do you know --

12 A. But --

13 Q. Go ahead, sir.

14 A. I don't recall if she was the  
15 executive director of the PSC at the time those cases  
16 were going on.

17 Q. She was in transition at that point.  
18 Do you have any recollection of discussing, other  
19 than at negotiations, with her?

20 A. No.

21 Q. Okay. Do you have any recollection of  
22 having discussed -- she's the executive director --  
23 with her being part of the negotiations at all?

24 A. I -- I'm not aware that she was.

25 Q. Okay. Fair enough. With regard to

1 the commissioners themselves, I take it you have not  
2 had any conversations with Chairman Mark David Goss  
3 about any of these rate-making cases.

4 A. The -- the two or the five cases  
5 you're talking about?

6 Q. Yes, sir.

7 A. That's correct.

8 Q. And I didn't mean to confuse you.  
9 In -- within the two -- and the numbers I gave you  
10 previously, LG&E being 0433 -- 00433, and KU being  
11 00434, there were three other cases, is my  
12 understanding also embedded in those.

13 A. Right.

14 Q. Okay. Or consolidated would be the  
15 legal term.

16 A. Right.

17 Q. Okay. And going back to the question  
18 I asked you about Chairman Goss, you never spoke to  
19 him either as part of the negotiations or otherwise  
20 about these two cases. Am I correct?

21 A. Correct.

22 Q. Okay. Let me ask you the same  
23 question with regard to Commissioner Williams.

24 A. No, I did not.

25 Q. Okay. And let me ask you the same



1 question with regard to former Chairman Marty  
2 Huelmsman.

3 A. No.

4 Q. And let me ask you the same question  
5 with regard to commissioner, who may have been right  
6 at that time retiring, Mr. Gary Gillis.

7 A. No.

8 Q. All right. Let me ask you the same  
9 question with regard to Executive Director or former  
10 Executive Director Tom Dorman.

11 A. No.

12 Q. Okay. Now staff who would have  
13 potentially participated in negotiations. First, do  
14 you know Mr. Isaac Scott?

15 A. Yes.

16 Q. Okay. And do you have a recollection  
17 of him having participated in the negotiation  
18 sessions?

19 A. I don't really recall.

20 Q. Okay. So you don't recall having any  
21 conversations with him about the rate-making case.

22 A. No.

23 Q. Okay. And I further take it you  
24 didn't talk to him outside of the negotiation session  
25 about the rate-making cases.

1 A. No.

2 Q. Fair enough. Do you know who Mr. Bob  
3 Amato is?

4 A. Yes.

5 Q. Okay. Did you have any conversations  
6 with him about the rate-making cases as part of the  
7 settlement discussion?

8 A. No.

9 Q. Okay. And I take it you did not talk  
10 with him outside of the negotiation sessions about  
11 the rate-making cases.

12 A. No.

13 Q. Okay. Do you know Ms. Andrea Edwards?

14 A. No.

15 Q. All right. Do you know Mr. Faud  
16 Sharifi?

17 A. I don't think so.

18 Q. All right. Do you know Ms. Martha  
19 Morton?

20 A. Yes.

21 Q. Okay. And did you have any  
22 discussions with her about these rate-making cases  
23 during the settlement discussions?

24 A. No.

25 Q. All right. And do I take it you did

1 not have any conversations with her outside of the  
2 settlement discussions --

3 A. No.

4 Q. -- about the rate-making cases?

5 A. I did not.

6 Q. All right, sir. And do you know  
7 Mr. Jeff Shaw?

8 A. Yes.

9 Q. Did you have any discussions with  
10 Mr. Shaw during the negotiation sessions?

11 A. No.

12 Q. Okay. And I take it you did not have  
13 any outside of the negotiation session.

14 A. No.

15 Q. All right. And finally the same  
16 question, do you know Mr. Richard Raff?

17 A. Yes.

18 Q. Okay. And did you have any  
19 discussions with Mr. Raff during the negotiation  
20 sessions about the two cases?

21 A. Yes.

22 Q. Okay. And other than your discussions  
23 at the negotiation session with Mr. Raff, did you  
24 have any other discussions with him outside?

25 A. No.

1           Q.       All right. Do I take it, Mr. Young,  
2 that you did not participate in any settlement talks  
3 outside of the negotiation sessions which you appear  
4 of record on?

5           A.       That's correct.

6           Q.       All right, sir. On May the 12th, the  
7 final settlement was announced. Do you know whether  
8 or not the Kentucky Division of Engineering signed  
9 off on the agreement?

10          A.       To my knowledge, the Division of  
11 Energy did sign off on it.

12          Q.       All right. Do you know what the  
13 position of the attorney general was in May of 2004  
14 with regard to the two rate-making cases?

15          A.       To my recollection, they were in  
16 agreement with all of the issues except the size of  
17 the revenue requirement.

18          Q.       Okay. So they were in agreement with  
19 how the rate was to be structured, but not in  
20 agreement with the amount?

21          A.       Correct.

22          Q.       And was there a time that you had an  
23 understanding that they were in agreement with both?

24          A.       Please repeat that.

25          Q.       Was there a time during these

1 negotiations that you had an understanding that they  
2 were in agreement with both the rate structure and  
3 the amount of the rate increase?

4 A. I do not recall such a time.

5 MR. GOLDBERG: Fair enough.

6 Mr. Young, that's all I have, sir.

7 THE WITNESS: Okay.

8 MR. GOLDBERG: I appreciate this very  
9 much.

10 (DEPOSITION EXHIBIT NOS. 1 AND 2  
11 PREVIOUSLY MARKED)

12  
13 (STATEMENT CONCLUDED AT 2:25 P.M.)

14 \* \* \*

15

16

17

18

19

20

21

22

23

24

25

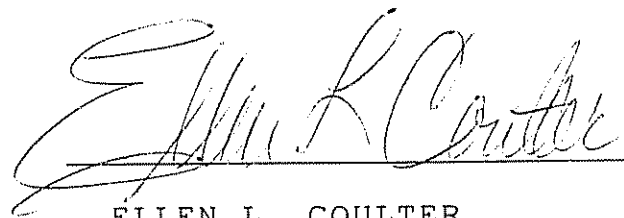
1 STATE OF KENTUCKY        )  
2 COUNTY OF JEFFERSON    )  
3

4 I, ELLEN L. COULTER, Notary Public,  
5 State of Kentucky at Large, hereby certify that the  
6 foregoing sworn statement was taken at the time and  
7 place stated in the caption; that the appearances  
8 were as set forth in the caption; that prior to  
9 giving testimony the witness was first duly sworn by  
10 me; that said testimony was taken down by me in  
11 stenographic notes and thereafter reduced under my  
12 supervision to the foregoing typewritten pages and  
13 that said typewritten transcript is a true, accurate  
14 and complete record of my stenographic notes so  
15 taken.

16 I further certify that I am not  
17 related by blood or marriage to any of the parties  
18 hereto and that I have no interest in the outcome of  
19 captioned case.

20 My commission as Notary Public expires  
21 November 5, 2007.

22 Given under my hand this the 2nd  
23 day of August, 2005, at Louisville,  
24 Kentucky.

25  


ELLEN L. COULTER  
NOTARY PUBLIC

1 I, the undersigned, GEOFFREY YOUNG, do  
2 hereby certify that I have read the foregoing sworn  
3 statement, and that, to the best of my knowledge,  
4 said sworn statement is true and accurate, with the  
5 exception of the corrections, if any, listed on the  
6 errata sheet.

7  
8 

9 GEOFFREY YOUNG

10  
11 Subscribed and sworn to before me this 4<sup>th</sup>  
12 day of October, 2005.

13  
14  
15   
16 NOTARY PUBLIC

17  
18  
19 My commission expires 3-10-2006  
20  
21  
22  
23  
24  
25

COULTER REPORTING, LLC  
101 EAST KENTUCKY STREET, SUITE 200  
LOUISVILLE, KY 40203

ERRATA SHEET

NAME GEORGE YOUNG DATE OF DEPOSITION 7/25/05

After having read my deposition, I wish to make the following changes:

Page 13 Line 13  
Change The phrase "rates of" should be changed to "rate."  
Reason for change The correct term is "rate structures"

Page      Line      I might have said, "... rate, uh ..."  
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change     

Page      Line       
Change       
Reason for change



**GOLDBERG & SIMPSON, PSC**

June 29, 2005

Geoff Young  
 2521 Kimberly Place  
 Louisville, Kentucky 40203-2807

FRED M. GOLDBERG  
 JONATHAN D. GOLDBERG  
 MITCH CHARNY  
 STEVEN A. GOODMAN  
 STEPHEN E. SMITH  
 CHARLES H. CARRIE  
 DAVID H. COOPER\*\*  
 JAN M. WEST  
 SHEERY F. PORTER\*  
 K. GAIL RUSSELL  
 DAVID B. GRAY  
 MARC A. TUSSMAN  
 JERKOLD R. PERCHIK\*\*  
 WAYNE F. WILSON  
 STEPHANIE L. MORGAN-WHITE\*  
 RICHARD L. TINSLEY  
 ARMAND I. JUDAH  
 RICHARD T. FRANK  
 STEPHEN R. SOLOMON  
 J. MICHAEL WELLS  
 DRYAN C. PIERCE  
 STACEY A. HUSE  
 KEVIN P. WEIS  
 MATTHEW J. MARTINEZ  
 MATTHEW D. WATKINS\*  
 AARON J. SILLETT  
 JENNIFER KAELEN LUIKES

OF COUNSEL  
 RONALD V. SIMPSON  
 G. HUNT ROUSAVALL, JR.  
 CHRISTINA DRUMMOND DENNER

MARY A. MAPLE (1993-2003)

\*ALSO ADMITTED OHIO  
 \*\*ALSO ADMITTED INDIANA  
 \*ALSO ADMITTED ALABAMA  
 \*ALSO ADMITTED DISTRICT  
 OF COLUMBIA  
 \*ALSO ADMITTED ILLINOIS

Before the Public Service Commission in the Matter of:  
 Application of Louisville Gas and Electric Company for an  
 Adjustment of the Gas and Electric Rates, Terms and  
 Conditions, CASE NO. 2003-00433 and In the Matter of:  
 Application of Kentucky Utilities Company for an  
 Adjustment of the Electric Rates, Terms and Conditions;  
 CASE NO. 2003-00434

Dear Mr. Young:

The undersigned is special general counsel to the Public Service Commission (PSC).

We are conducting a civil investigation on behalf of the PSC of potential ex parte communication(s) in the above-referenced case. We have identified you as a participant in the proceeding by analysis of the public record of this case. We will be seeking the cooperation of all the participants in this case, and would very much appreciate your assistance in giving a voluntary statement concerning the proceedings in this case. As I am sure you know, the PSC does possess the power to command your presence by subpoena. We trust and hope that will be unnecessary.

I estimate your statement will require only 30 to 45 minutes, and wish to take that time of the PSC in Frankfort or if you unavailable in person telephonically. Please notify my office by contacting Ms. Michaela Novell of a time that will accommodate your schedule on July 25, 2005.

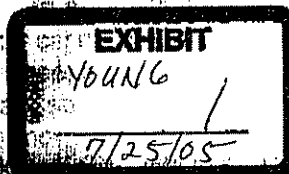
I would very much appreciate your prompt response, so that the investigation may be completed as soon as possible. If you have any questions, please do not hesitate to call upon me.

Respectfully,

  
 Jonathan D. Goldberg

## LAW OFFICES

DOWNTOWN  
 1000 NATIONAL CITY TOWER  
 101 SOUTH FIFTH STREET  
 LOUISVILLE, KY 40201-3115  
 502 580-4440  
 FAX: 502 581-1344  
 WWW.GSATTY.COM



SUBURBAN  
 19000 TIMBERWOOD CIRCLE  
 SUITE 1  
 LOUISVILLE, KY 40223  
 502 320-0000  
 FAX: 502 320-0020  
 WWW.GSATTY.COM

05/31/2005 13:48

5025647279

PSC OF KY

PAGE 04

CASE NOS. 2003-00433 & 2003-00434 LOUISVILLE GAS & ELECTRIC COMPANY and KENTUCKY UTILITIES COMPANY INFORMAL CONFERENCE - April 28, 2004	
NAME	WITH
<i>Thomas J. Davis</i>	<i>PSC - Financial Analysis</i>
RICHARD RAFF	ASC-LEGAL
Mike Kurtz	KIUC
DAVID BOEHM	KIUC
Dennis Howard II	AGD
Betsy Blackford	OTG
Michael Penn	LGE/KU
<i>Kyle R. Papp</i>	<i>Agenda Panel &amp; Deliberations LGE/KU</i>
Steve Seelye	LGE/KU
KENT BLAKE	LGE/KU
<i>John McCall</i>	<i>LGE/KU</i>
<i>DOROTHY D. BROWN</i>	<i>LGE/KU</i>
Walter Sales	LGE/KU
Robert Watt	LGE/KU
<i>David C. Brown</i>	<i>KDOE</i>
Geoff Young	KDOE - EPPC
Joe Childers	KACA / CAC
Iris Skidmore	KDOE - EPPC

EXHIBIT

 YOUNG #2  
 7/25/05

05/31/2005 13:48

5025647279

PSC OF KY

PAGE 05

CASE NOS. 2003-00433 & 2003-00434 LOUISVILLE GAS & ELECTRIC COMPANY and KENTUCKY UTILITIES COMPANY INFORMAL CONFERENCE - April 28, 2004	
NAME	WITH
Lisa Kellielly	MHNA & POWER
DAVE BARBERIE	LFUGG
Chuck Buechel	NAS
Miguel Sanchez	NAS
NATHANIEL ADAMS	NAS
Ken McCann	NAS
Smitty Taylor	NAS
Jay Brew	NAS
BILL JONES	NAS
Bob Amato	PSC
Andrea Edwards	PSC
Fand Shari fi	PSC
Matthew Morden	PSC
Jeff Shaw	PSC

## Hearing Sign-In Sheet

Hearing: LG+E/KU
Case Number: 2003-00433/2003-00434
Location: HR#1
Today's Date: 5/4/04

NAME	COMPANY
Allyson Sturgeon	Counsel for LG+E/KU
Alex Conner	Counsel for LG+E/KU
Mike Kurtz	KLUC
John Wolfman	LG+E/KU
Phil Thompson	}
Chris Henneman	
Butch Cockerill	
Robert Rowland	"
Robert W. Hill	"
Kurt W. Blum	"
Walter Sales	"
John McCall	"
Don Higgins	Concerned Citizens of Businessmen
David A. McCormick	US Dept. of Defense or Federal Agencies
Vil Stuffer	LG+E
BRAD RIVER	LG+E
HOWARD BUSH	LG+E
Dennis Lowman	OAR
Heber Bowman	FEWPO

## Hearing Sign-In Sheet

Hearing: .	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR#1
Today's Date:	5/4/04

NAME	COMPANY
Dave Stearn	KUGEN
Jay Brew	NAS
Rebecca Brangiers	KACA
Joe DESPAEN	PRORAC
Martyn Gidher	LG&E
Edward Gardner	LFUGG
Jack Burrell	COMMUNITY ACTION COUNCIL
Maguel Sanchez	NAS
William Jones	NAS
Scott Douglas	Capital Link (NAS)
Geoff Young	Ky. Division of Energy
Chuck Burchell	NAS
Stephen Ceebs	WDRB-TV
Tris Skidmore	EVPC - OLS
Mike Kelly	MHNA + POWER
Ben Allen	Yunker + Associates
Joe Childers	KACA / CAC
Carl Weaver	Ht Gen Otc

## Hearing Sign-In Sheet

Hearing: .	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR #1
Today's Date:	5/4/04

NAME	COMPANY
Baby Blotford	AAH
Robert Vinko	AAH
Chris Wheeler	LG+E
Chris Krehen	"
Andi Markov	"
Mike Bear	"
DOT O'BRIEN	"
DAVID BOEHM	RIUC
Field ER	on a phone LG+E/KD
Clay Mungley	LG+E
Pam Pineda	LG+E
Pam Seawall	CJ
DAVE BARBON	LFUCG
Edna Comy	LG+E
John Droscher	Stand Energy
Fai McCann	NA
Joe Pirelli	A O
Scotty Taylor	ATTY

## Hearing Sign-In Sheet

Hearing:	LG+E / KU
Case Number:	2003-00433/2003-00434
Location:	HR 41
Today's Date:	5/4/04

NAME	COMPANY
Marlene Herrington	Court Reporter
David Freiberg	KU / LG+E
Valerie Scott	LG+E
Bill Wolf	Courier Journal
Keith Velade	MHNA
Jon Parker	CAC
Carol Mink	WHAS TV
Forrest Clark	WHAS TV
NAT Adams	North American Stainless
Carlin Wade	WTVO
Charles Watson	WTVO
Russel Hudson	LG&E
Tom Prisco	DOD

## Hearing Sign-In Sheet

Hearing: ,	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR #1
Today's Date:	5/5/04

NAME	COMPANY
David A. McCormick	DOD
Thomas J. Prisco	DOD
Iris Skidmore	EPPC
Mike Kurtz	KIUC
Carl Wesner	AG / Advice
Marlene Hemington	Court Reporter
Chris Whelan	LG+E
Jim Keelby	"
Robert Hunter	AG
William H. Jones	NAS
Joe Childers	KACA / CAC
Jim Hildey	MHNA / Power
Keith Valade	MHNA
BRAD RIVER	LG+E / KU
Miguel Sanchez	NAS
Robert Simpson	LG+E
Robert Watt	LG+E
Walt Sales	LG+E



## Hearing Sign-In Sheet

Hearing: LG+E / KU
Case Number: 2003-00433 / 2003-00434
Location: HR #1
Today's Date: 5/5/04

NAME	COMPANY
Allyson Sturgeon	Counsel for LG+E / KU
Greg Cornett	" " "
Howard Bush	LGE
Merle Reilly	Enron Power Development
Paul R. Jones	ONOR case / KU
David Brown	Kroger
Martyn Galus	LGE
Rusty Hudson	LGE
John Wolfson	LGE / KU
DEREK	"
AL	AL
Thurmond	Case
John Dosker	Stard Energy Corp.
Gaffrey Young	Ky Division of Energy
Charlie Freidant	LGE
Gregory (unclear)	LGE
Jonathan (unclear)	E.ON

## Hearing Sign-In Sheet

Hearing: LG+E / KU
Case Number: 2003-00433 / 2003-00434
Location: HR #1
Today's Date: 5/5/04

NAME	COMPANY
Paul Thompson	LG+E
Tom Garica	Prime Group
Bob Carr	
Dennis Ward	OAG
Clay Mynler	LG+E
Chris Glinch	LG+E
Ken Ogilvie	LG+E
Robert A. Bowman	FZUPB
David A. McCormick	DOD
CHRIS HERMAN	USE
Clay Mynler	"
Chris Wheeler	LG+E
Chip Keeler	"
DAVE BARBER	LFACB
Jay Brew	NAS
Paul Jackson	AG's Office
<del>Bob Carr</del>	
Betsy Blackford	OAG

-	Beth [1] 15/8	described [1] 5/5
-- [34]	between [2] 11/21 14/6	develop [1] 5/8
<b>A</b>	blood [1] 22/10	did [23]
about [19] 9/23 10/11 11/14 11/23 11/25	Bob [1] 18/2	didn't [3] 12/14 16/8 17/24
12/3 12/15 14/24 16/3 16/5 16/18 16/20	both [2] 20/23 21/2	different [3] 6/11 11/1 11/21
17/21 17/25 18/6 18/10 18/22 19/4 19/20	Boulevard [1] 3/3	director [7] 4/25 6/16 6/19 15/15 15/22
accordance [1] 8/12	breakout [6] 11/6 11/8 13/7 14/16 14/19	17/9 17/10
accurate [1] 22/8	14/20	director -- [1] 15/22
actually [1] 7/6	business [1] 3/13	discuss [1] 11/1
addition [1] 6/14	but [10] 7/13 8/11 8/18 9/9 9/12 11/19	discussed [2] 12/21 15/22
address [1] 3/14	11/25 12/13 15/12 20/19	discussed -- [1] 15/22
ADJUSTMENT [2] 1/5 1/10	But -- [1] 15/12	discussing [2] 11/3 15/18
advised [1] 6/16	<b>C</b>	discussion [1] 18/7
again [2] 5/16 6/13	cabinet [2] 9/1 9/9	discussions [14] 8/19 9/15 9/22 10/3
agency [1] 13/16	calendar [1] 7/13	10/10 15/4 15/5 18/22 18/23 19/2 19/9
agreement [7] 8/16 20/9 20/16 20/18	call [3] 11/5 11/22 12/1	19/19 19/22 19/24
20/20 20/23 21/2	called [2] 6/9 6/10	discussions -- [1] 19/2
ahead [1] 15/13	can [3] 9/19 10/19 11/5	dispute [1] 14/6
all [41]	caption [2] 22/5 22/6	divide [1] 11/1
all -- [1] 13/3	captioned [1] 22/11	division [14] 4/21 4/22 4/23 5/7 5/14
also [1] 16/12	case [16] 1/5 1/10 4/15 4/15 4/15 4/16	5/17 6/16 6/19 9/4 9/7 9/10 13/8 20/8
am [4] 3/19 14/13 16/20 22/10	5/15 5/24 6/17 10/5 10/6 10/7 10/23 11/23	20/10
Amato [1] 18/3	17/21 22/11	Division -- [1] 9/4
American [2] 14/6 14/8	cases [42]	do [34]
amount [4] 13/17 13/21 20/20 21/3	cases -- [1] 14/12	Does [1] 7/24
Andrea [1] 18/13	certain [1] 14/21	doing [1] 4/23
announced [1] 20/7	certify [2] 22/4 22/10	don't [8] 7/13 8/5 11/18 12/1 15/14
another [1] 9/7	Chairman [3] 16/2 16/18 17/1	17/19 17/20 18/17
answer [2] 13/3 15/2	challenge [1] 7/14	Dorman [1] 17/10
answered [1] 15/1	City [1] 2/13	down [1] 22/7
any [27]	comments [1] 6/9	duly [1] 22/6
anything [3] 6/15 12/8 12/15	commission [11] 1/1 2/11 3/3 4/8 5/9	during [5] 10/14 18/23 19/10 19/19
appear [1] 20/3	5/25 6/23 10/21 12/5 12/6 22/12	20/25
appearances [2] 7/12 22/5	Commission -- [1] 12/6	<b>E</b>
appreciate [1] 21/8	commissioner [2] 16/23 17/5	E -- [1] 10/4
approximately [2] 3/5 5/18	commissioners [2] 12/14 16/1	E-MAIL [1] 1/24
April [5] 2/5 7/7 7/17 10/1 10/2	communications [1] 11/16	each [1] 6/4
are [5] 6/10 7/5 7/17 11/13 15/3	company [3] 1/6 1/11 11/2	East [1] 1/22
around [1] 14/10	complete [1] 22/9	edification [1] 4/14
as [22] 5/21 6/12 7/5 7/6 7/16 7/17 8/14	concluded [2] 8/10 21/13	Edwards [1] 18/13
9/2 9/11 9/14 9/18 9/18 10/18 11/9 13/4	CONDITIONS [2] 1/6 1/11	efficiency [1] 13/12
13/9 13/16 13/17 16/19 18/6 22/6 22/12	conference [3] 7/8 7/16 9/14	either [3] 9/22 13/6 16/19
ask [5] 14/24 16/22 16/25 17/4 17/8	conform [2] 4/6 7/11	ELECTRIC [3] 1/5 1/6 1/10
asked [1] 16/18	confuse [1] 16/8	electrical [1] 13/12
aspects [1] 11/23	consistent [1] 14/1	ELLEN [3] 1/21 22/4 22/18
assistant [1] 4/25	consolidated [1] 16/14	else [1] 6/15
at [19] 3/5 4/18 5/13 5/17 7/4 9/16 10/21	consult [1] 3/21	embedded [1] 16/12
11/4 15/5 15/15 15/17 15/19 15/23 17/6	consultant [2] 3/19 3/25	employee [1] 9/3
19/23 21/13 22/4 22/5 22/14	conversations [10] 11/14 11/21 12/2	end [1] 8/19
attended [5] 7/21 7/24 7/25 10/21 13/4	12/5 12/10 13/3 16/2 17/21 18/5 19/1	energy [11] 3/22 3/22 4/20 4/21 4/24
attorney [3] 8/25 9/22 20/13	corporation [1] 11/25	5/14 5/17 9/6 13/9 13/12 20/11
aware [2] 11/13 15/24	correct [9] 13/18 13/20 14/13 14/14 16/7	Engineering [1] 20/8
away [1] 11/16	16/20 16/21 20/5 20/21	enough [6] 8/20 9/19 13/8 15/25 18/2
<b>B</b>	COULTER [4] 1/21 1/21 22/4 22/18	21/5
back [3] 4/4 11/9 16/17	Coulter LLC [1] 1/24	ensuring [1] 13/13
backdrop [1] 8/14	counsel [2] 2/10 9/2	Environmental [1] 9/1
background [1] 5/12	COUNTY [1] 22/2	established [1] 10/15
be [6] 6/9 10/24 11/3 11/20 16/14 20/19	course [1] 10/14	evening [1] 8/3
be -- [1] 6/9	<b>D</b>	eventually [1] 7/10
because [1] 6/10	date [1] 8/5	EXAMINATION [1] 3/7
been [7] 3/24 5/17 5/18 7/9 11/19 14/22	dates [5] 4/6 7/9 7/11 7/14 11/19	example [1] 11/23
17/5	David [1] 16/2	except [1] 20/16
before [3] 5/24 6/22 8/16	Davies [4] 6/20 9/21 10/2 10/10	executive [4] 15/15 15/22 17/9 17/10
beginning [1] 4/4	day [3] 3/4 8/7 22/14	Exhibit [3] 2/2 2/4 21/10
being [8] 5/16 5/23 8/2 9/12 9/16 15/23	days [1] 11/19	experience [1] 5/13
16/10 16/10	December [2] 4/4 5/16	expires [1] 22/12
believe [1] 9/8	demand [1] 13/13	<b>F</b>
bellsouth.net [1] 1/24	department [2] 4/20 9/10	Fair [6] 8/20 9/19 13/8 15/25 18/2 21/5
best [1] 10/18	DEPOSITION [1] 21/10	fall [1] 4/2
	Describe [1] 10/16	familiar [1] 7/17

<b>F</b>	I'm [9] 7/4 8/9 9/11 10/17 12/12 14/9 14/24 14/25 15/24 I've [1] 5/5 if [2] 11/18 15/14 if -- [1] 11/18 improvements [1] 13/14 improving [2] 13/11 13/12 in [57] in -- [2] 14/25 16/9 increase [1] 21/3 individually [1] 12/25 individuals [2] 15/2 15/4 informal [3] 7/8 7/16 9/14 information [1] 5/8 integrated [1] 6/2 interest [3] 10/25 14/22 22/11 interested [4] 13/9 13/11 14/21 14/25 into [2] 7/10 11/1 INVESTIGATION [1] 1/4 involved [6] 5/23 6/24 7/2 8/2 10/23 13/24 Iris [1] 8/21 IRP [3] 6/3 6/8 6/10 is [13] 3/17 4/6 4/15 4/15 4/22 7/16 10/17 14/1 15/8 15/9 16/11 18/3 22/8 Isaac [1] 17/14 issue [2] 13/15 13/15 issues [10] 3/22 3/23 5/3 10/24 11/2 11/3 11/14 12/21 13/20 20/16 it [17] 5/20 6/8 6/9 6/9 9/14 11/19 11/22 13/2 13/9 13/16 16/1 17/23 18/9 18/25 19/12 20/1 20/11 it's [3] 4/2 9/8 13/25 it's the [1] 9/8 item [1] 14/10	less [1] 4/2 let [4] 16/22 16/25 17/4 17/8 letter [1] 2/3 Lexington [1] 3/15 LG [8] 4/7 4/15 6/14 9/22 10/4 10/4 14/13 16/10 list [1] 12/13 LLC [1] 1/21 long [2] 3/24 5/16 looking [2] 7/4 10/17 LOUISVILLE [4] 1/6 1/23 2/14 22/14
<b>G</b>	<b>M</b>	
Gary [1] 17/6 GAS [2] 1/5 1/6 gave [1] 16/9 general [4] 2/10 9/23 12/2 20/13 generally [1] 15/1 Geoff [1] 2/3 GEOFFREY [3] 1/17 3/1 3/12 geographic [1] 10/18 get [1] 15/2 Gillis [1] 17/6 give [1] 6/5 Given [1] 22/13 giving [1] 22/6 go [2] 12/12 15/13 going [7] 11/15 11/16 11/25 12/12 14/24 15/16 16/17 Goldberg [4] 2/3 2/12 2/12 3/9 good [2] 7/6 9/18 Goss [2] 16/2 16/18 gossip [1] 12/1 government [1] 4/1 group [2] 11/9 15/6 guess [2] 6/8 11/22	made [1] 11/9 make [1] 15/1 Mark [1] 16/2 MARKED [1] 21/11 marriage [1] 22/10 Martha [1] 18/18 Marty [1] 17/1 matters [3] 6/17 10/5 10/6 may [12] 2/5 2/5 4/5 7/8 7/9 8/1 8/1 8/10 8/11 17/5 20/6 20/13 me [9] 7/23 10/16 14/17 16/22 16/25 17/4 17/8 22/7 22/7 mean [1] 16/8 meaning [1] 10/18 meeting [1] 10/22 members [4] 10/11 12/5 12/15 12/22 memory [1] 7/25 might [1] 11/19 minute [1] 12/13 mix [1] 14/10 Mm-hmm [1] 13/23 Monday [1] 3/4 more [3] 8/7 12/3 14/11 Morton [1] 18/19 Most [2] 6/2 10/22 mostly [1] 13/16 MR [1] 3/9 Mr. [14] 9/21 10/2 10/10 17/6 17/14 18/2 18/15 19/7 19/10 19/16 19/19 19/23 20/1 21/6 Mr. Bob [1] 18/2 Mr. Davies [3] 9/21 10/2 10/10 Mr. Faud [1] 18/15 Mr. Gary [1] 17/6 Mr. Isaac [1] 17/14 Mr. Jeff [1] 19/7 Mr. Raff [2] 19/19 19/23 Mr. Richard [1] 19/16 Mr. Shaw [1] 19/10 Mr. Young [2] 20/1 21/6 Ms. [7] 8/23 9/11 10/2 10/10 15/8 18/13 18/18 Ms. Andrea [1] 18/13 Ms. Beth [1] 15/8 Ms. Martha [1] 18/18 Ms. Skidmore [3] 9/11 10/2 10/10 Ms. Skidmore's [1] 8/23 much [1] 21/9 my [14] 5/13 7/13 10/8 10/13 12/10 13/25 14/4 16/11 20/10 20/15 22/7 22/9 22/12 22/13	
<b>H</b>	<b>J</b>	
had [12] 5/2 5/16 5/18 5/20 7/23 7/24 14/5 14/5 14/8 16/2 20/22 21/1 hand [1] 22/13 happening [1] 12/3 have [34] having [5] 7/21 12/21 15/22 17/17 17/20 he [2] 6/21 6/24 hearing [2] 7/9 11/22 hearings [1] 11/20 held [1] 10/19 her [6] 9/13 9/16 15/19 15/23 18/22 19/1 here [3] 7/13 12/13 13/25 here -- [1] 13/25 hereby [1] 22/4 hereto [1] 22/11 him [7] 16/19 17/17 17/21 17/24 18/6 18/10 19/24 how [3] 3/24 5/16 20/19 Huelsman [1] 17/2	Jeff [1] 19/7 JEFFERSON [1] 22/2 jog [1] 7/25 John [1] 6/20 Jonathan [2] 2/3 2/12 JULY [2] 1/18 3/4 June [1] 2/3 just [3] 12/2 12/2 14/11 just -- [1] 12/2	
<b>I</b>	<b>K</b>	
I -- [1] 15/24	KENTUCKY [16] 1/1 1/11 1/22 1/23 2/14 3/4 3/16 4/8 4/20 4/21 4/23 9/3 20/8 22/1 22/4 22/15 Kimberly [1] 3/15 kind [2] 4/9 14/3 kinds [1] 3/20 know [15] 7/15 8/21 11/18 12/2 15/9 15/11 17/14 18/2 18/13 18/15 18/18 19/6 19/16 20/7 20/12 knowledge [8] 6/21 9/21 9/25 10/8 10/9 10/13 11/16 20/10 known [1] 7/16 KU [9] 4/7 4/14 6/14 9/22 10/4 10/4 14/6 14/13 16/10	
	<b>L</b>	
	lady [1] 8/21 Large [1] 22/4 last [1] 4/1 late [1] 8/3 lead [1] 5/2 learn [1] 12/3 leaving [1] 4/1 legal [2] 9/9 16/15	
	<b>N</b>	
	name [2] 3/10 8/21 names [2] 12/13 14/25 National [1] 2/13 nature [1] 12/1 need [3] 14/15 14/18 14/20 negotiating [3] 11/17 12/17 12/20	

<p><b>N</b></p> <p><b>negotiation</b> [17] 6/25 7/2 7/10 7/24 8/1 8/3 8/7 8/10 9/20 17/17 17/24 18/10 19/10 19/13 19/19 19/23 20/3</p> <p><b>negotiations</b> [11] 10/1 10/12 10/15 10/17 10/19 13/4 15/19 15/23 16/19 17/13 21/1</p> <p><b>never</b> [1] 16/18</p> <p><b>no</b> [25]</p> <p><b>No.</b> [2] 4/15 4/16</p> <p><b>North</b> [2] 14/6 14/8</p> <p><b>NOS</b> [1] 21/10</p> <p><b>not</b> [22] 8/11 8/18 8/19 9/9 9/12 10/8 10/13 11/3 12/17 14/22 15/24 16/1 16/24 18/9 19/1 19/5 19/12 20/2 20/8 20/19 21/4 22/10</p> <p><b>Notary</b> [3] 22/4 22/12 22/18</p> <p><b>notes</b> [2] 22/7 22/9</p> <p><b>November</b> [1] 22/12</p> <p><b>Now</b> [4] 4/18 8/9 9/20 17/12</p> <p><b>numbers</b> [1] 16/9</p> <p><b>numerous</b> [1] 5/24</p>	<p><b>position</b> [1] 20/13</p> <p><b>potentially</b> [1] 17/13</p> <p><b>present</b> [7] 3/17 5/8 7/7 8/11 9/12 9/16 10/23</p> <p><b>previous</b> [1] 13/3</p> <p><b>previously</b> [3] 7/23 16/10 21/11</p> <p><b>primarily</b> [1] 13/9</p> <p><b>prior</b> [5] 5/15 9/20 10/1 10/12 22/6</p> <p><b>private</b> [2] 3/19 3/24</p> <p><b>procedure</b> [2] 7/15 7/18</p> <p><b>procedures</b> [1] 7/7</p> <p><b>proceedings</b> [1] 6/22</p> <p><b>promote</b> [1] 13/14</p> <p><b>Protection</b> [1] 9/1</p> <p><b>PSC</b> [5] 5/3 9/2 10/11 12/22 15/15</p> <p><b>public</b> [13] 1/1 2/10 3/3 4/8 6/22 9/1 10/21 11/20 11/21 12/6 22/4 22/12 22/18</p>	<p><b>room</b> [1] 11/22</p> <p><b>rooms</b> [2] 10/22 11/1</p> <p><b>roughly</b> [1] 4/6</p> <p><b>RPR</b> [1] 1/21</p>
<p><b>O</b></p> <p><b>O'Donnell</b> [1] 15/8</p> <p><b>occupation</b> [1] 3/18</p> <p><b>occurred</b> [1] 7/16</p> <p><b>off</b> [2] 20/9 20/11</p> <p><b>office</b> [1] 9/8</p> <p><b>offices</b> [1] 3/2</p> <p><b>Okay</b> [47]</p> <p><b>on</b> [27]</p> <p><b>one</b> [7] 4/2 5/23 8/3 8/7 10/25 13/19 14/9</p> <p><b>only</b> [2] 7/5 10/25</p> <p><b>opposed</b> [1] 13/17</p> <p><b>or</b> [23]</p> <p><b>or --</b> [1] 12/1</p> <p><b>other</b> [15] 5/22 5/23 5/24 11/12 11/14 11/16 12/10 13/24 14/9 14/23 15/4 15/18 16/11 19/22 19/24</p> <p><b>otherwise</b> [1] 16/19</p> <p><b>our</b> [2] 9/2 9/9</p> <p><b>outcome</b> [1] 22/11</p> <p><b>outside</b> [7] 12/17 17/24 18/10 19/1 19/13 19/24 20/3</p> <p><b>overriding</b> [1] 13/20</p>	<p><b>Q</b></p> <p><b>question</b> [7] 12/24 16/17 16/23 17/1 17/4 17/9 19/16</p> <p><b>questions</b> [1] 15/3</p> <p><b>R</b></p> <p><b>Raff</b> [3] 19/16 19/19 19/23</p> <p><b>rate</b> [16] 4/7 4/10 4/11 4/14 4/19 5/5 5/9 5/24 6/23 10/7 10/11 12/22 13/16 20/19 21/2 21/3</p> <p><b>rate-making</b> [22] 5/15 5/22 5/22 6/13 9/23 11/15 12/9 12/16 13/10 13/20 14/5 14/12 14/13 15/5 16/3 17/21 17/25 18/6 18/11 18/22 19/4 20/14</p> <p><b>rates</b> [3] 1/5 1/10 13/13</p> <p><b>rather</b> [2] 8/3 10/3</p> <p><b>RE</b> [1] 1/4</p> <p><b>really</b> [2] 12/24 17/19</p> <p><b>reason</b> [2] 4/5 7/14</p> <p><b>recall</b> [13] 5/23 8/2 8/5 8/6 8/18 9/16 10/19 10/20 11/18 15/14 17/19 17/20 21/4</p> <p><b>recall --</b> [1] 11/18</p> <p><b>recognize</b> [1] 14/11</p> <p><b>recollecting</b> [1] 14/9</p> <p><b>recollection</b> [10] 7/12 7/20 8/15 9/13 12/21 14/2 15/18 15/21 17/16 20/15</p> <p><b>record</b> [2] 20/4 22/9</p> <p><b>reduced</b> [1] 22/7</p> <p><b>regard</b> [9] 5/4 12/8 12/19 15/25 16/23 17/1 17/5 17/9 20/14</p> <p><b>related</b> [6] 11/14 12/21 12/25 13/9 15/3 22/10</p> <p><b>relates</b> [2] 9/14 14/20</p> <p><b>relating</b> [1] 6/17</p> <p><b>relation</b> [1] 5/3</p> <p><b>relevant</b> [1] 5/9</p> <p><b>repeat</b> [1] 20/24</p> <p><b>report</b> [1] 11/9</p> <p><b>Reporting</b> [1] 1/21</p> <p><b>represent</b> [1] 5/7</p> <p><b>representative</b> [1] 11/24</p> <p><b>representatives</b> [1] 11/2</p> <p><b>representing</b> [1] 8/9</p> <p><b>requests</b> [1] 14/12</p> <p><b>requirement</b> [1] 20/17</p> <p><b>resource</b> [1] 6/2</p> <p><b>responsibilities</b> [2] 5/6 6/13</p> <p><b>responsibility</b> [1] 5/2</p> <p><b>responsiveness</b> [1] 13/13</p> <p><b>retiring</b> [1] 17/6</p> <p><b>revenue</b> [1] 20/17</p> <p><b>Richard</b> [1] 19/16</p> <p><b>right</b> [34]</p> <p><b>role</b> [1] 8/24</p>	<p><b>S</b></p> <p><b>Safe</b> [1] 14/10</p> <p><b>said</b> [2] 22/7 22/8</p> <p><b>same</b> [6] 11/4 16/22 16/25 17/4 17/8 19/15</p> <p><b>saw</b> [1] 13/16</p> <p><b>say</b> [1] 14/10</p> <p><b>Scott</b> [1] 17/14</p> <p><b>see</b> [1] 8/11</p> <p><b>series</b> [1] 14/25</p> <p><b>serve</b> [1] 9/2</p> <p><b>SERVICE</b> [7] 1/1 2/10 3/3 4/8 6/23 10/21 12/6</p> <p><b>services</b> [1] 9/9</p> <p><b>session</b> [6] 8/3 8/7 13/7 17/24 19/13 19/23</p> <p><b>sessions</b> [22] 6/25 7/2 7/11 7/24 8/1 9/17 9/21 10/20 10/24 11/6 11/9 11/13 12/18 12/20 14/16 14/19 14/21 17/18 18/10 19/10 19/20 20/3</p> <p><b>set</b> [2] 13/14 22/6</p> <p><b>settlement</b> [7] 9/15 15/5 18/7 18/23 19/2 20/2 20/7</p> <p><b>Sharifi</b> [1] 18/16</p> <p><b>Shaw</b> [2] 19/7 19/10</p> <p><b>she</b> [8] 8/25 9/3 9/7 9/8 15/9 15/14 15/17 15/24</p> <p><b>she's</b> [1] 15/22</p> <p><b>sheets</b> [4] 2/5 7/5 7/5 8/12</p> <p><b>show</b> [1] 7/7</p> <p><b>showing</b> [2] 7/4 9/11</p> <p><b>showing --</b> [1] 7/4</p> <p><b>sign</b> [1] 20/11</p> <p><b>sign-in</b> [4] 2/5 7/5 7/5 8/12</p> <p><b>signed</b> [1] 20/8</p> <p><b>similar</b> [1] 5/21</p> <p><b>Simpson</b> [1] 2/12</p> <p><b>Since</b> [1] 4/1</p> <p><b>sir</b> [22] 3/13 3/20 4/3 4/12 4/18 5/11 6/1 6/12 6/18 7/1 8/9 8/20 9/18 10/6 11/12 12/19 13/22 15/13 16/6 19/6 20/6 21/6</p> <p><b>size</b> [1] 20/16</p> <p><b>Skidmore</b> [4] 8/21 9/11 10/2 10/10</p> <p><b>Skidmore's</b> [1] 8/23</p> <p><b>so</b> [8] 4/2 8/8 11/2 13/15 17/20 18/17 20/18 22/9</p> <p><b>some</b> [7] 6/24 9/17 10/23 11/24 14/15 14/18 14/23</p> <p><b>sometime</b> [1] 8/16</p> <p><b>South</b> [1] 2/13</p> <p><b>Sower</b> [1] 3/3</p> <p><b>SPECIAL</b> [1] 2/10</p> <p><b>specific</b> [2] 14/22 15/2</p> <p><b>speculation</b> [1] 11/22</p> <p><b>spoke</b> [1] 16/18</p> <p><b>SS</b> [1] 22/1</p> <p><b>staff</b> [4] 10/11 12/15 12/22 17/12</p> <p><b>Stainless</b> [1] 14/6</p> <p><b>Stainless'</b> [1] 14/8</p> <p><b>state</b> [4] 3/10 4/1 22/1 22/4</p> <p><b>stated</b> [1] 22/5</p> <p><b>statement</b> [4] 1/15 3/1 21/13 22/5</p> <p><b>stenographic</b> [2] 22/7 22/9</p> <p><b>Street</b> [2] 1/22 2/13</p> <p><b>structure</b> [3] 13/16 13/21 21/2</p> <p><b>structured</b> [1] 20/19</p>
<p><b>P</b></p> <p><b>p.m</b> [2] 3/5 21/13</p> <p><b>pages</b> [1] 22/8</p> <p><b>Pardon</b> [1] 14/17</p> <p><b>part</b> [6] 6/12 10/18 13/4 15/23 16/19 18/6</p> <p><b>participate</b> [3] 6/22 10/3 20/2</p> <p><b>participated</b> [6] 8/15 10/15 10/18 11/13 17/13 17/17</p> <p><b>participating</b> [3] 8/6 8/18 10/1</p> <p><b>participation</b> [1] 9/14</p> <p><b>particular</b> [1] 10/24</p> <p><b>parties</b> [9] 10/22 10/25 11/3 12/11 13/5 13/6 14/21 14/23 22/10</p> <p><b>people</b> [2] 7/6 11/21</p> <p><b>performed</b> [1] 5/21</p> <p><b>period</b> [1] 4/4</p> <p><b>petition</b> [1] 14/9</p> <p><b>place</b> [2] 3/15 22/5</p> <p><b>planning</b> [1] 6/3</p> <p><b>please</b> [2] 3/11 20/24</p> <p><b>point</b> [1] 15/17</p> <p><b>policy</b> [1] 3/22</p>		

<b>S</b>	<b>U</b>
<p>structures [2] 5/10 13/14  submitting [1] 6/9  subset [1] 13/6  such [1] 21/4  Suite [1] 1/22  supervision [1] 22/8  supplying [1] 6/14  sure [1] 15/1  sworn [4] 1/15 3/1 22/5 22/6  system [1] 13/12</p>	<p>under [2] 22/7 22/13  understanding [5] 13/25 14/4 16/12  20/23 21/1  until [1] 8/16  up [2] 8/15 13/14  using [2] 4/5 8/14  utilities [2] 1/11 5/12  utility [4] 3/22 5/3 5/24 11/2  utility's [1] 5/9</p>
<b>T</b>	<b>V</b>
<p>table [1] 11/17  take [9] 4/3 5/20 13/2 16/1 17/23 18/9  18/25 19/12 20/1  taken [4] 3/2 22/5 22/7 22/9  talk [5] 11/24 12/14 12/15 17/24 18/9  talking [1] 16/5  talks [1] 20/2  tariff [1] 14/5  telephonically [1] 3/2  term [1] 16/15  terms [3] 1/6 1/10 7/6  testimony [6] 5/8 6/5 6/10 6/14 22/6  22/7  than [7] 4/2 8/7 11/12 14/11 15/4 15/19  19/22  thank [1] 4/22  that [47]  that -- [2] 4/22 11/25  that's [5] 9/18 14/14 16/7 20/5 21/6  the -- [2] 8/19 16/4  them [1] 6/2  themselves [3] 10/17 12/20 16/1  then [2] 7/8 8/17  there [14] 4/25 5/18 8/16 10/24 11/5  11/8 11/20 11/20 13/25 14/9 14/11 16/11  20/22 20/25  thereafter [1] 22/7  these [15] 4/19 5/4 5/21 6/23 12/9 12/16  13/4 13/9 14/16 15/3 15/4 16/3 16/20  18/22 20/25  they [6] 4/6 4/9 20/15 20/18 20/23 21/1  things [1] 3/21  think [2] 8/8 18/17  this [3] 15/1 21/8 22/13  those [12] 4/6 6/4 6/10 7/11 7/14 11/1  11/6 11/12 13/3 13/14 15/15 16/12  three [2] 7/11 16/11  through [3] 4/5 5/13 12/13  thus [2] 14/15 14/18  time [10] 4/4 4/6 4/18 11/4 15/15 17/6  20/22 20/25 21/4 22/5  to -- [1] 5/8  told [1] 7/23  Tom [1] 17/10  topics [1] 14/22  total [1] 14/1  toward [2] 8/18 8/19  Tower [1] 2/13  transcript [1] 22/8  transition [1] 15/17  true [1] 22/8  trying [1] 12/2  turned [1] 7/10  two [14] 5/4 5/21 6/13 6/23 10/25 13/19  14/5 14/11 14/12 16/4 16/9 16/20 19/20  20/14  two -- [1] 16/9  typewritten [2] 22/8 22/8</p>	<p>various [3] 10/22 11/20 11/23  very [1] 21/8</p>
	<b>W</b>
	<p>want [2] 4/3 15/1  was [32]  wasn't [1] 6/9  we [2] 10/25 11/5  we're [2] 4/5 13/11  we've [1] 10/15  Well [4] 8/2 9/16 11/18 14/4  were [27]  were -- [1] 11/5  what [15] 3/17 3/20 4/9 4/23 5/5 7/6  7/15 8/23 10/17 11/19 11/25 12/3 13/8  14/25 20/12  what I'm [1] 10/17  when [3] 11/5 11/8 11/19  where [1] 10/19  whether [1] 20/7  which [4] 7/9 7/10 14/3 20/3  who [6] 6/18 10/18 15/9 17/5 17/12 18/2  whole [2] 11/10 15/6  Williams [1] 16/23  within [2] 9/9 16/9  witness [1] 22/6  working [2] 4/19 5/13  would [14] 3/10 6/8 7/9 7/25 9/2 10/24  11/1 11/3 11/20 11/24 12/1 14/22 16/14  17/12</p>
	<b>Y</b>
	<p>year [1] 4/2  years [1] 5/19  yes [22] 4/12 5/13 6/6 7/3 7/19 7/22 8/22  9/8 10/6 11/7 11/11 12/23 13/21 13/22  15/10 16/6 17/15 18/4 18/20 19/8 19/17  19/21  you [89]  you -- [1] 12/12  you'd [1] 11/22  you're [1] 16/5  YOUNG [6] 1/17 2/3 3/2 3/12 20/1 21/6  your [17] 3/10 3/13 3/17 4/14 5/6 6/12  6/21 7/11 7/12 7/25 9/21 9/25 10/9 13/2  13/15 14/1 19/22  yourself [2] 7/1 12/4</p>